

MARLBOROUGH LINES LIMITED - LINES BUSINESS

Financial Statements Prepared in Accord with The Electricity Information Disclosure Requirements 2004

STATEMENT OF CASH FLOWS

For the Year Ended 31 March 2006

	Notes	2006 \$000	2005 \$000
Cash Flows from Operating Activities			
Cash Was Provided From:			
Receipts from customers		25,318	20,666
Interest Received		367	481
		25,685	21,147
Cash was applied to:			
Payments to Suppliers, Employees and Customers		(14,568)	(15,053)
Income Tax Paid		(124)	(966)
Interest Paid		(1)	(1)
		(14,693)	(16,020)
Net Cash Flows from Operating Activities		10,992	5,127
Cash Flows from Investing Activities			
Cash was provided from:			
Proceeds From Sale of Fixed Assets		-	38
Cash was Applied To:			
Purchase of Fixed Assets		(12,889)	(6,203)
Net Cash Flows from Investing Activities		(12,889)	(6,165)
Cash Flows from Financing Activities			
Cash Was Applied to:			
Payment of Dividend		(150)	(150)
Net Cash Flows from Financing Activities		(150)	(150)
Net Decrease in Cash Held		(2,047)	(1,188)
Cash at Beginning of Year		5,320	6,508
Cash at End of Year		3,273	5,320
Reconciliation of Operating Surplus after Taxation with Cash Flows from Operating Activities			
Operating Surplus after Taxation		4,994	1,781
Non Cash Items			
Depreciation		5,045	4,615
Change in Future Income Tax Benefits		633	512
Change in Non Current Employee Entitlements		4	35
Loss on Sale of Fixed Assets		2	8
		10,678	6,951
Movements in Working Capital Items			
Decrease in Accounts Receivable		(752)	(812)
Increase in Inventories		(382)	(1,074)
Increase in Accounts Payable		616	164
(Decrease)/Increase in Taxation Payable		832	(102)
		314	(1,824)
Net Cash Flows from Operating Activities		10,992	5,127

The accompanying notes form an integral part of these financial statements.